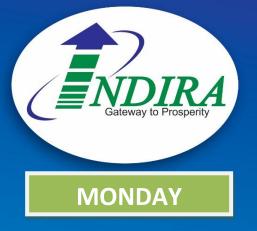
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# CURRENCY COMMODITIES

WEEKLY REPORT 26 AUG 2019 TO 30 AUG 2019





# **INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- China's tariff blows weighs on Wall Street, Powell speech in focus: - U.S. stocks fell on Friday after China threatened to impose additional tariffs on \$75 billion worth of U.S. goods, ahead of a highly anticipated speech from Federal Reserve Chair Jerome Powell.
- China's latest tariffs, which follow U.S. duties on \$300 billion worth of Chinese goods, threaten to prolong an ongoing trade war between the world's top two economies that has raised concerns about slowing global growth.
- China's commerce ministry said it would impose additional tariffs on thousands of U.S. products, including agricultural products, crude oil, small aircraft and cars. Tariffs on some products would take effect on Sept. 1 and others on Dec. 15
- U.S. Dollar Flat as Powell Promises to 'Sustain' Economic Expansion: - The U.S. dollar was flat on Friday after Federal Reserve Chairman Jerome Powell said the central bank would keep an eye on the economy and act as needed, but failed to give any new guidance on interest rates.
- Powell seemed to push back against pressure to cut rates aggressively. U.S. President Donald Trump has called for a full percentage point cut and markets expect the central bank to keep easing its monetary policy.

#### WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	36701.16	37350	-1.74%
NIFTY	10,829.30	11,047.00	-1.97%
DOW	25628.9	25886	-0.99%
NASDAQ	7751.77	7895.99	-1.83%
FTSE	7094.98	7117.15	-0.31%
NIKKEI	20248.5	20529.5	-1.37%
DAX	11,611.50	11,562.70	0.42%
CAC	5,326.87	5,300.79	0.49%

### **RBI REFRANCE RATE**

INDEX	CLOSE	PREV. CLOSE
USDINR	71.7267	71.2872
EURINR	79.3943	79.1468
JPYINR	67.2600	67.1700
GBPINR	87.6189	86.3269

#### **FII FIGURES**

DATE	FII FIGURES IN CRORE
19/07	-305.74
20/07	373.23
21/07	-770.81
22/08	-902.99
23/08	-1,737.20
NET	-3344

### **DII FIGURES**

DATE	DII FIGURES IN CRORE
19/07	386.23
20/07	296.41
21/07	353.97
22/08	1719.07
23/08	1,548.49
NET	+4304

SS



### **DOLLAR INDEX CHART**



### **USDINR TECHNICAL CHART (INDIAN RUPEE)**



US Dollar Index					
RSI(14)	BUY				
STOCH(9,6)	SELL				
STOCHRSI(14)	SELL				
MACD(12,26)	BUY				
ADX(14)	SELL				
Williams %R	NETURAL				
CCI(14)	BUY				
Highs/Lows(14)	BUY				
Ultimate Oscillator	SELL				
ROC	BUY				
BUY	4				
SELL	4				
NEUTRAL	1				
SUMMARY	NETURAL				

USDINR.	USDINR.Rolling					
RSI(14)	BUY					
STOCH(9,6)	BUY					
STOCHRSI(14)	BUY					
MACD(12,26)	BUY					
ADX(14)	SELL					
Williams %R	BUY					
CCI(14)	BUY					
Highs/Lows(14)	0					
Ultimate Oscillator	BUY					
ROC	BUY					
	BUY					
BUY	8					
SELL	1					
NEUTRAL	0					
SUMMARY	STRONG BULLISH					



### **DOMESTIC CURRENCY**

Domestic	<b>S2</b>	<b>S1</b>	ΡΙνοτ	R1	R2
USDINR	70.61	70.9	71.23	71.53	71.86
EURINR	77.95	78.46	79.38	79.88	80.8
GBPINR	85.1	85.84	86.32	87.06	87.54
JPYINR	65.82	66.4	67.23	67.81	68.65

### **GLOBAL CURRENCY**

Global	S2	<b>S1</b>	ΡΙνοτ	R1	R2
DOLLAR INDEX	96.93	97.56	97.95	98.58	98.97
EURUSD	1.1	1.1	1.11	1.12	1.13
GBPUSD	1.2	1.21	1.21	1.22	1.22
USDJPY	104.47	105.33	105.95	106.81	107.43

### **CURRENCY PERFORMANCE**

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.11383	-0.05%	0.55%	0.05%	-4.62%
POUND	1.22656	-0.09%	1.16%	-0.90%	-4.85%
AUSTRALIAN DOLLAR	0.67426	-0.17%	-0.27%	-2.41%	-8.25%
NEWZEALAND DOLLAR	0.63882	-0.22%	-0.31%	-3.63%	-4.55%
YEN	105.53	0.13%	-0.98%	-2.78%	-4.95%
YUAN	7.15829	0.35%	1.16%	3.84%	5.33%
SWISS FRANC	0.97585	0.14%	-0.54%	-1.55%	-0.35%
CANADIAN DOLLAR	1.32965	0.14%	-0.21%	1.02%	2.56%
MEXICAN PESO	19.9432	0.15%	0.40%	4.62%	6.27%
INDIAN RUPEE	71.492	-0.58%	0.48%	3.66%	2.19%
BRAZILIAN REAL	4.1211	0.04%	2.89%	9.24%	1.08%
RUSSIAN RUBBLE	66.2009	0.31%	-0.40%	4.58%	-1.75%
DOLLAR INDEX	97.74	0.10%	-0.60%	-0.22%	3.14%
KORREAN WON	1216.15	0.29%	0.37%	2.83%	9.78%
SOUTH AFRICAN RAND	15.3361	0.65%	-0.78%	8.32%	8.30%
SINGOPORE DOLLAR	1.38908	0.16%	0.18%	1.37%	1.97%
HONGKONG DOLLAR	7.84324	0.00%	-0.02%	0.27%	-0.08%

### FUNDAMENTAL OF COMMODITIES

# **MAJOR COMMODITIES**

**MCX ENERGY WEEKLY** 

Commodity	<b>S2</b>	<b>S1</b>	Pivot	R1	R2
Crude oil	3598.3	3744.7	3898.3	4044.7	4198.3
Natural Gas	135.8	142.1	151.8	158.1	167.8

MCX BASE METAL WEEKLY

Commodity	S2	<b>S1</b>	Pivot	R1	R2
Copper	417.2	425.2	440.6	448.7	464.1
Zinc	184.8	186.6	189.5	191.3	194.2
Lead	141.9	146.7	152.8	157.6	163.7
Nickel	958.9	990.7	1011.1	1042.9	1063.3

#### **PRECIOUS METAL WEEKLY**

Commodity	<b>S2</b>	<b>S1</b>	Pivot	R1	R2
Gold	33783.0	34680.0	35162.0	36059.0	36541.0
Silver	39758.7	40561.3	41087.7	41890.3	42416.7

### **Updates:**

- Gold Prices Turn Higher after China Tariff Retaliation, Powell on Radar: -Gold prices turned higher on Friday after China announced retaliatory tariffs on U.S., increasing demand for the safe-haven precious metal ahead of a widely anticipated speech from Federal Reserve President Jerome Powell.
- Oil Prices Dip Ahead of Powell Speech: - Oil prices traded sharply lower on Friday, after China announced it would impose import tariffs averaging 10% on \$75 billion of U.S. goods, including crude and autos.
- China's Ministry of Commerce said it would impose additional tariffs on a total of \$75 billion of U.S. goods in response to the latest ones planned by U.S. President Donald Trump on \$300 billion of Chinese goods.

International Commodity	S2	<b>S1</b>	Pivot	R1	R2	СМР	PREV CLOSE
Gold COMEX	\$1,394.00	\$1,426.00	\$1,444.00	\$1,476.00	\$1,494.00	\$1,510.00	\$1,458.00
SILVER COMEX	15.58	15.93	16.28	16.63	16.98	16.94	16.27
NYMEX CRUDE	50.79	53.23	56.02	58.46	61.25	52.54	55.66
BRENT CRUDE	56.85	59.06	62.24	64.45	67.63	57.77	61.27



# **MAJOR COMMODITIES**

Commodity Major	Price	Day	Weekly	Monthly	Yearly
		,	,	,	,
Crude Oil	53.7293	-1.00%	-4.40%	-4.18%	-21.97%
Brent	58.8896	-0.78%	-1.44%	-6.81%	-22.74%
Natural gas	2.1795	1.16%	-1.38%	1.80%	-24.22%
Gold	1539.99	0.87%	3.09%	8.02%	27.26%
Silver	17.6298	1.25%	4.58%	7.16%	18.70%
Platinum	861.36	0.91%	1.34%	-2.01%	7.74%
Palladium	1463.35	0.19%	-0.43%	-5.57%	54.63%
Copper	2.515	-0.63%	-3.10%	-7.12%	-6.97%
Lead	2070	0.60%	1.55%	-0.79%	0.05%
Aluminum	1770	0.23%	-1.23%	-3.07%	-17.04%
Tin	15880	-1.82%	-4.19%	-11.41%	-16.66%
Zinc	2254	0.40%	-0.31%	-8.34%	-11.26%



### **MCX GOLD CHART**



GOLD TECHNICAL INDICATOR			
RSI(14)	BUY		
STOCH(9,6)	BUY		
STOCHRSI(14)	BUY		
MACD(12,26)	BUY		
ADX(14)	SELL		
Williams %R	BUY		
CCI(14)	BUY		
Highs/Lows(14)	BUY		
Ultimate Oscillator	BUY		
ROC	BUY		
BUY	8		
SELL	1		
NEUTRAL	0		
SUMMARY	STRONG BULLISH		

GOLD INTERNATIONAL T	ECHNICAL INDICATOR
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	BUY
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	7
SELL	2
NEUTRAL	0
SUMMARY	STRONG BULLISH

### **GOLD INTERNATIONAL CHART**



Commod	dity	S2	<b>S1</b>	Pivot	R1	R2
Gold		\$1,394.0	\$1,426.0	\$1,444.0	\$1,476.0	\$1,494.0



### **MCX SILVER CHART**



SILVER TECHNICAL INDICATOR			
RSI(14)	SELL		
STOCH(9,6)	BUY		
STOCHRSI(14)	BUY		
MACD(12,26)	SELL		
ADX(14)	SELL		
Williams %R	NETURAL		
CCI(14)	SELL		
Highs/Lows(14)	BUY		
Ultimate Oscillator	SELL		
ROC	SELL		
BUY	7		
SELL	2		
NEUTRAL	0		
SUMMARY	STRONG BULLISH		

### SILVER INTERNATIONAL CHART



SILVER INTERNATIONAL TECHNICAL INDICATOR			
RSI(14)	BUY		
STOCH(9,6)	SELL		
STOCHRSI(14)	BUY		
MACD(12,26)	BUY		
ADX(14)	SELL		
Williams %R	BUY		
CCI(14)	BUY		
Highs/Lows(14)	BUY		
Ultimate Oscillator	BUY		
ROC	BUY		
BUY	7		
SELL	2		
NEUTRAL	0		
SUMMARY	STRONG BULLISH		



### **MCX COPPER CHART**



COPPER TECHNICAL INDICATOR			
RSI(14)	BUY		
STOCH(9,6)	BUY		
STOCHRSI(14)	BUY		
MACD(12,26)	BUY		
ADX(14)	SELL		
Williams %R	NETURAL		
CCI(14)	BUY		
Highs/Lows(14)	BUY		
Ultimate Oscillator	SELL		
ROC	BUY		
BUY	6		
SELL	2		
NEUTRAL	1		
SUMMARY	STRONG BULLISH		

### **COPPER INTERNATIONAL CHART**

Copper



COPPER INTERNATIONAL T	ECHNICAL INDICATOR		
RSI(14)	SELL		
STOCH(9,6)	BUY		
STOCHRSI(14)	BUY		
MACD(12,26)	SELL		
ADX(14)	SELL		
Williams %R	SELL		
CCI(14)	SELL		
Highs/Lows(14)	BUY		
Ultimate Oscillator	SELL		
ROC	SELL		
BUY	3		
SELL	7		
NEUTRAL	0		
SUMMARY	STRONG BEARISH		



# **MCX CRUDE CHART**



CRUDEOIL TECHNICAL INDICATOR			
RSI(14)	SELL		
STOCH(9,6)	BUY		
STOCHRSI(14)	BUY		
MACD(12,26)	SELL		
ADX(14)	SELL		
Williams %R	NETURAL		
CCI(14)	BUY		
Highs/Lows(14)	BUY		
Ultimate Oscillator	SELL		
ROC	BUY		
BUY	4		
SELL	4		
NEUTRAL	1		
SUMMARY	NETURAL		

### NYMEX CRUDE CHART



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Crude oil	\$50.8	\$53.2	\$56.0	\$58.5	\$61.3

CRUDE.OILNYM TECHI	NICAL INDICATOR
RSI(14)	SELL
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	BUY
BUY	3
SELL	5
NEUTRAL	1
SUMMARY	MILD BEARISH



# MCX NATURAL GAS



NATURALGAS TECHNICAL INDICATOR					
RSI(14)	SELL				
STOCH(9,6)	BUY				
STOCHRSI(14)	BUY				
MACD(12,26)	BUY				
ADX(14)	SELL				
Williams %R	NETURAL				
CCI(14)	SELL				
Highs/Lows(14)	BUY				
Ultimate Oscillator	SELL				
ROC	SELL				
BUY	4				
SELL	5				
NEUTRAL	1				
SUMMARY	NETURAL				

### NATURAL GAS INTERNATIONAL



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Natural Gas	\$1.920	\$2.020	\$2.180	\$2.280	\$2.430

NATURAL GAS INTER. TECHNICAL INDICATOR				
RSI(14)	SELL			
STOCH(9,6)	BUY			
STOCHRSI(14)	BUY			
MACD(12,26)	SELL			
ADX(14)	SELL			
Williams %R	SELL			
CCI(14)	SELL			
Highs/Lows(14)	BUY			
Ultimate Oscillator	SELL			
ROC	SELL			
BUY	3			
SELL	7			
NEUTRAL	0			
SUMMARY	STRONG BEARISH			

# IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVOUS
MonAug 26	1:30pm	EUR	German Ifo Business Climate	95.1	95.7
	Day 3	All	G7 Meetings		
	6:00pm	USD	Core Durable Goods Orders m/m	0.20%	1.00%
		USD	Durable Goods Orders m/m	1.40%	1.90%
	7:30pm	USD	FOMC Member Bullard Speaks		
TueAug 27	5:30pm	GBP	MPC Member Tenreyro Speaks		
	7:30pm	USD	CB Consumer Confidence	130	135.7
		USD	Richmond Manufacturing Index	3	-12
WedAug 28	8:00pm	USD	Crude Oil Inventories		-2.7M
ThuAug 29	All Day	EUR	German Prelim CPI m/m	-0.10%	0.50%
	6:00pm	USD	Prelim GDP q/q	2.00%	2.10%
FriAug 30	2:30pm	EUR	CPI Flash Estimate y/y	1.00%	1.00%
	6:00pm	USD	Personal Spending m/m	0.50%	0.30%
		USD	Core PCE Price Index m/m	0.30%	0.20%
	7:15pm	USD	Chicago PMI	48.1	44.4
SatAug 31	6:30am	CNY	Manufacturing PMI	49.7	49.7
		CNY	Non-Manufacturing PMI	53.6	53.7



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